

CZK 1bn in profits for Luxury Brand Management in 2012

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Documents attached:



Luxury Brand Management (LBM), a group of high-end shops owned by Michaela Maláčová, is back in the black after pulling in revenues of approximately CZK 1bn last year. LBM reported a loss of CZK 141m in 2011, claiming the drop stemmed from the company's cross-border expansion to Poland, Hungary and Austria.

Its acquisition of Prospekta Moda should also help boost revenues; the deal has already increased LBM's presence on Prague's high-end Pařížská street. The company's shift to luxury goods sales should further improve its performance. Boucharon, Hublot, Audemars Piguet, Girard-Perregaux, Tag Heuer, Breitling and Vertu are some of the brands LBM sells. The acquisition of Prospekta Moda has added Salvatore Ferragamo, Zegna, Versace, Diesel and Bottega Veneta to its product offerings.